

**DEPARTMENT OF LABOR & EMPLOYMENT**  
Regional Office No. 2  
**ALL FUNDS STATEMENT OF FINANCIAL POSITION**  
As of December 31, 2017

	<u>NOTE</u>	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash & Cash Equivalents	5	6,796,196.58	15,872,744.95
Receivables	6	182,544,088.10	214,787,620.51
Inventories		153,232.24	-
Investments			-
Other Current Assets	7	<u>33,225,176.45</u>	<u>17,349,472.80</u>
<b>Total Current Assets</b>		<b><u>222,718,693.37</u></b>	<b><u>248,009,838.26</u></b>
<b>Non-Current Assets</b>			
Investments			-
Investment Property			-
Property, Plant & Equipment	8	23,743,792.43	21,313,855.38
Biological Assets			-
Intangible Assets			-
<b>Total Non-Current Assets</b>		<b><u>23,743,792.43</u></b>	<b><u>21,313,855.38</u></b>
<b>Total Assets</b>		<b><u>246,462,485.80</u></b>	<b><u>269,323,693.64</u></b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	9	11,283,485.51	45,427,445.42
Inter-Agency Payables		28,085.00	28,085.00
Intra-Agency Payables			-
Trust Liabilities			-
Deferred Credits/Unearned Income			-
Provisions			-
Other Payables		-	-
<b>Total Current Liabilities</b>		<b><u>11,311,570.51</u></b>	<b><u>45,455,530.42</u></b>
<b>Non-Current Liabilities</b>			
Trust Liabilities	10	4,196,067.13	2,535,624.91
Deferred Credits/Unearned Income			
Provisions			
Other Payables		-	-
<b>Total Non-Current Liabilities</b>		<b><u>4,196,067.13</u></b>	<b><u>2,535,624.91</u></b>
<b>Total Liabilities</b>		<b>15,507,637.64</b>	<b>47,991,155.33</b>
<b>NET ASSETS/EQUITY</b>			
Accumulated Surplus/Deficit	11	<u>230,954,848.16</u>	<u>221,332,538.31</u>
<b>Total Net Assets/Equity</b>		230,954,848.16	221,332,538.31
<b>Total Liabilities &amp; Net Assets/Equity</b>		<b><u>246,462,485.80</u></b>	<b><u>269,323,693.64</u></b>

Prepared By:

Certified Correct:

**GSHELIA F. CAPALUNGAN, CPA**  
Administrative Assistant I

**SATURNINO A. MARTINEZ**  
Accountant III

**DEPARTMENT OF LABOR & EMPLOYMENT**  
**Regional Office No. 2**  
**ALL FUNDS DETAILED STATEMENT OF FINANCIAL POSITION**

**ASSETS**

<b>Current Assets</b>	<b><u>2017</u></b>	<b><u>2016</u></b>
<b>Cash &amp; Cash Equivalents</b>	<b>6,796,196.58</b>	<b>15,872,744.95</b>
<b>Cash on Hand</b>	<b>-</b>	<b><u>4,422.26</u></b>
Petty Cash Fund	-	-
Cash - Collecting Officer	-	4,422.26
<b>Cash in Bank-Local Currency</b>	<b><u>6,796,196.58</u></b>	<b><u>9,110,797.14</u></b>
Cash in Bank - LCCA - RCC	2,142,338.59	654,973.06
Cash in Bank - LCCA - SPES	2,603,129.45	6,575,172.23
Cash in Bank - LCCA - SAP	270,389.40	479,756.36
Cash in Bank - LCCA - USAB	1,780,339.14	1,400,895.49
<b>Treasury/Agency Cash Accounts</b>	<b>-</b>	<b><u>6,757,525.55</u></b>
Cash - Treasury/Agency Deposit, Regular	-	-
Cash - Modified Disbursement System (MDS), Regular	-	6,757,525.55
Cash - Modified Disbursement System (MDS), Regular-AP	-	-
<b>Receivables</b>	<b>182,544,088.10</b>	<b>214,787,620.51</b>
<b>NET VALUE</b>	<b>-</b>	<b>-</b>
Loans Receivable	5,486,075.17	5,486,075.17
less: Allowance for Impairment	5,486,075.17	5,486,075.17
	-	-
<b>Inter-Agency Receivables</b>	<b><u>178,082,523.30</u></b>	<b><u>211,466,262.71</u></b>
Due from NGAs	20,108,000.00	20,391,408.00
Due from LGUs	157,974,523.30	191,074,854.71
<b>Other Receivables</b>	<b><u>4,461,564.80</u></b>	<b><u>3,321,357.80</u></b>
Receivables - Disallowances/Charges	112,010.79	218,420.79
Due from Officers & Employees	-	-
Due from Non-Government Organizations/POs	4,348,900.88	3,102,283.88
Other Receivables	653.13	653.13
<b>Inventories</b>	<b><u>153,232.24</u></b>	<b>-</b>
Office Supplies Inventory	153,232.24	-
Semi- Expendable Info. & Com'n Equipment	-	-
Semi- Expendable Furniture & Fixture	-	-
Semi - Expendable Machinery	-	-
<b>Other Current Assets</b>	<b><u>33,225,176.45</u></b>	<b><u>17,349,472.80</u></b>
<b>Advances</b>	<b><u>33,125,367.83</u></b>	<b><u>17,314,943.82</u></b>
Advances for Payroll	-	8,000.00
Advances to Special Disbursing Officer	33,006,334.41	17,283,858.75
Advances to Officers & Employees	119,033.42	23,085.07
<b>PREPAYMENTS</b>	<b><u>99,808.62</u></b>	<b><u>34,528.98</u></b>
Prepaid Rent	-	-
Prepaid Insurance	13,881.80	7,615.17
Other Prepaid Expenses	85,926.82	26,913.81
<b>TOTAL CURRENT ASSETS</b>	<b><u>222,718,693.37</u></b>	<b><u>248,009,838.26</u></b>

**Non- Current Assets****Property, Plant & Equipment**

Land	501,558.00	501,558.00
Other Land Improvements	1,499,999.99	1,499,999.99
Office Equipment	1,510,874.27	1,182,874.27
Less: Accumulated Depreciation - OE	882,156.39	810,274.83
<b>Net Value</b>	<b>628,717.88</b>	<b>372,599.44</b>
Furnitures and Fixtures	84,800.00	84,800.00
Less: Accumulated Depreciation - F&F	10,812.00	3,180.00
<b>Net Value</b>	<b>73,988.00</b>	<b>81,620.00</b>
Information & Com. Tech. Equip't.	6,468,573.88	3,664,576.14
Less: Accumulated Depreciation - IT	3,011,096.20	2,746,053.07
<b>Net Value</b>	<b>3,457,477.68</b>	<b>918,523.07</b>
Communication Equipment	45,200.00	45,200.00
Less: Accumulated Depreciation - Comm'n Equip't	40,680.00	37,116.00
<b>Net Value</b>	<b>4,520.00</b>	<b>8,084.00</b>
Motor Vehicle	4,329,000.00	4,329,000.00
Less: Accumulated Depreciation - MV	1,912,140.00	1,522,530.00
<b>Net Value</b>	<b>2,416,860.00</b>	<b>2,806,470.00</b>
Other Property, Plant & Equipment	1,648,635.21	1,430,000.00
Less: Accumulated Depreciation - Other PPE	1,286,999.95	1,286,999.95
<b>Net Value</b>	<b>361,635.26</b>	<b>143,000.05</b>
Water Supply System		-
Less: Accumulated Depreciation - Water Supply System		-
<b>Net Value</b>	<b>-</b>	<b>-</b>
Other Property, Plant & Equipment - Project Fund	14,646,184.92	14,646,184.92
Other Assets	-	218,635.21
CIP- Buildings and Structures	152,850.70	117,180.70
<b>TOTAL PPE</b>	<b>23,743,792.43</b>	<b>21,313,855.38</b>
<b>Total Non-Current Assets</b>	<b>23,743,792.43</b>	<b>21,313,855.38</b>
<b>TOTAL ASSETS</b>	<b>246,462,485.80</b>	<b>269,323,693.64</b>

**LIABILITIES AND NET ASSETS/EQUITY****Current Liabilities**

<b>Financial Liabilities</b>	<b>11,283,485.51</b>	<b>45,427,445.42</b>
Accounts Payable - Other Creditors	5,823,246.39	34,269,521.59
Due to Officers & Employees	5,460,239.12	11,157,923.83
Other Payables - TRUST FUND	-	-
<b>Inter-Agency Payables</b>	<b>28,085.00</b>	<b>28,085.00</b>
Due to BIR	-	-
Due to GSIS - Life and Retirement Premium	-	-
Due to GSIS- Salary Loan	-	-
Due to GSIS - Policy Loan	-	-
Due to PAG-IBIG Premium	-	-
Due to PAG-IBIG MPL	-	-
Due to PAG-IBIG Housing Loan	-	-
Due to PHILHEALTH	-	-
Due to Other NGAs	28,085.00	28,085.00
Due to other GOCCs	-	-
<b>Total Current Liabilities</b>	<b>11,311,570.51</b>	<b>45,455,530.42</b>

<b>Non-Current Liabilities</b>		
<b>Trust Liabilities</b>	<u><b>4,196,067.13</b></u>	<u><b>2,535,624.91</b></u>
Trust Liabilities - SAP	273,389.40	479,756.36
Trust Liabilities - RCC	2,142,338.59	654,973.06
Trust Liabilities - USAB	1,780,339.14	1,400,895.49
<b>TOTAL LIABILITIES</b>	<u><b>15,507,637.64</b></u>	<u><b>47,991,155.33</b></u>
<b>NET ASSETS/EQUITY</b>		
Accumulated Surplus/Deficit	<u>230,954,848.16</u>	<u>221,332,538.31</u>
<b>Total Net Assets/Equity</b>	<u><b>230,954,848.16</b></u>	<u><b>221,332,538.31</b></u>
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<u><b>246,462,485.80</b></u>	<u><b>269,323,693.64</b></u>

Prepared by:

Certified Correct:

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Administrative Assistant I

**SATURNINO A. MARTINEZ**  
Accountant III

**DEPARTMENT OF LABOR & EMPLOYMENT**  
**Regional Office No. 2**  
**ALL FUNDS STATEMENT OF FINANCIAL PERFORMANCE**  
**For the Year Ended December 31, 2017**

	NOTE	<u>2017</u>	<u>2016</u>
<b>Revenue</b>			
Service Income	12.2	15,936,480.00	85,107,621.64
<b>Less: Current Operating expenses</b>			
Personnel Services	12.2	51,462,600.68	48,618,772.15
Maintenance & Other Operating Expenses	12.2	18,112,456.40	17,471,768.94
Financial Expenses	12.2		-
Non-Cash Expenses	12.2	737,730.69	7,033,990.79
<b>Total Current Operating Expenses</b>		<u>70,312,787.77</u>	<u>73,124,531.88</u>
<b>Surplus (Deficit) from Current Operations</b>		<u>(54,376,307.77)</u>	<u>11,983,089.76</u>
Net Financial Assistance/Subsidy		181,412,491.71	226,261,175.11
		<u>181,412,491.71</u>	<u>226,261,175.11</u>
<b>Surplus (Deficit) for the Period</b>		<u>127,036,183.94</u>	<u>238,244,264.87</u>

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Certified Correct:

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Administrative Assistant 1

**SATURNINO A. MARTINEZ**

Accountant III

**DEPARTMENT OF LABOR & EMPLOYMENT**  
**Regional Office No. 2**  
**ALL FUNDS DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE PERIOD ENDED DECEMBER 31, 2017**

<b>Revenue</b>	<b><u>2017</u></b>	<b><u>2016</u></b>
<b>Service Income</b>		
Other Permit Fees	9,684,000.00	52,528,000.00
Registration Fees	1,044,480.00	292,880.00
AEP Filing Fee	1,036,000.00	6,455,000.00
Fines and Penalties	40,000.00	-
Other Service Income	4,132,000.00	25,820,000.00
Miscellaneous Income	<u>0.00</u>	<u>11,741.64</u>
<b>TOTAL SERVICE INCOME</b>	<b>15,936,480.00</b>	<b>85,107,621.64</b>
 <b>Less: Current Operating Expenses</b>		
 <b>Personnel Services</b>		
Salaries & Wages	<b>29,402,182.49</b>	<b>28,910,690.72</b>
 <b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	1,767,325.24	1,824,121.51
Representation Allowance (RA)	550,937.50	431,326.00
Transportation Allowance (TA)	546,687.50	405,826.00
Year End Bonus	5,289,800.00	5,174,551.90
Collective Negotiation Agreement (CNA)	2,112,500.00	1,857,700.00
Productive Enhancement Incentive	365,000.00	386,000.00
Overtime Pay	16,109.00	23,660.25
Cash Gift	0.00	500.00
Clothing and Uniform Allowance	370,000.00	390,000.00
Performance Based Bonus	<u>1,212,807.00</u>	<u>569,000.00</u>
<b>TOTAL OTHER COMPENSATION</b>	<b>12,231,166.24</b>	<b>11,062,685.66</b>

**Personnel Benefit Contributions**

Retirement & Life Insurance Premiums	3,525,594.38	3,469,282.90
PAG-IBIG Contributions	88,500.00	91,700.00
PHILHEALTH Contributions	281,112.50	308,787.50
Employees Compensation Insurance Premiums	<u>88,600.00</u>	<u>91,700.00</u>
<b>Total Personnel Benefit Contributions</b>	<b>3,983,806.88</b>	<b>3,961,470.40</b>

**Other Personnel Benefits**

Terminal Leave Benefits	2,833,571.47	481,235.78
Other Personnel Benefits	<u>3,011,873.60</u>	<u>4,202,689.59</u>
<b>Total Other Personnel Benefits</b>	<b>5,845,445.07</b>	<b>4,683,925.37</b>

**TOTAL PERSONAL SERVICES** **51,462,600.68** **48,618,772.15**

**Maintenance & Operating Expenses**

<b>Travelling Expenses - Local</b>	<b>3,966,614.30</b>	<b>3,891,220.88</b>
<b>Travelling Expenses - Foreign</b>	<b>96,152.00</b>	<b>-</b>
<b>Training Expenses</b>	<b>2,660,952.08</b>	<b>2,318,412.84</b>

**Supplies & Materials Expenses**

Office Supplies Expenses	1,150,251.11	856,859.07
Accountable Forms Expenses	125,800.00	182,920.00
Fuel, Oil & Lubricants Expenses	572,986.10	520,350.42
Other Supplies & Materials Expenses	867,164.84	376,754.58
Semi-Expendable Expenses Machinery	13,250.00	11,000.00
Semi-Expendable Expenses Office Equipment	26,195.00	30,804.00
Semi-Expendable expenses - ICT	460,087.81	123,089.13
Semi-Expendable expenses - communication equipment		11,990.00
Semi-Expendable Expenses -Furniture and Fixture	<u>240,100.00</u>	<u>0.00</u>
<b>Total Supplies &amp; Materials Expenses</b>	<b>3,455,834.86</b>	<b>2,113,767.20</b>

**Utility Expenses**

Water Expenses	89,874.37	51,279.84
Electricity Expenses	<u>856,563.04</u>	<u>627,067.82</u>
<b>Total Utility Expenses</b>	<b>946,437.41</b>	<b>678,347.66</b>

**Communication Expenses**

Postage & Courier Services	231,718.05	140,972.61
Telephone Expenses - Mobile	202,146.16	126,112.41
Telephone Expenses - Landline	262,789.93	351,856.97
Internet Subscription Expenses	223,874.57	239,595.50
Cable, Satellite, Telegraph & Radio Expenses	<u>58,808.00</u>	<u>27,761.60</u>
<b>Total Communication Expenses</b>	<b>979,336.71</b>	<b>886,299.09</b>

**Extraordinary & Miscellaneous Expenses****118,641.50**      **114,850.00****Professional Services**

Auditing Services	592.14	44,573.48
Consultancy Services	17,500.00	135,391.72
Other Professional Services	<u>2,858,535.43</u>	<u>3,410,552.84</u>
<b>Total Professional Services</b>	<b>2,876,627.57</b>	<b>3,590,518.04</b>

**General Services**

Janitorial Services	307,526.97	139,672.47
Security Services	662,114.33	709,969.66
Other General Services	<u>25,875.00</u>	<u>26,923.00</u>
<b>Total General Services</b>	<b>995,516.30</b>	<b>876,565.13</b>

**Repairs & Maintenance**

Repairs & Maintenance - Office Equipment	98,435.92	81,986.45
Repairs & Maintenance - Other Structures	11,092.88	-
Repairs & Maintenance - Other Equipment	27,475.00	-
Repairs & Maintenance - F&F	0.00	-
Repairs & Maintenance- ICT	0.00	27,724.00
Repairs & Maintenance - MV	<u>203,637.73</u>	<u>219,915.58</u>
<b>Total Repairs &amp; Maintenance</b>	<b>340,641.53</b>	<b>329,626.03</b>

**Insurance Premiums & Other Fees**

Fidelity Bond Premiums	56,109.78	45,549.13
Insurance Expenses	<u>34,786.35</u>	<u>15,177.56</u>
<b>Total Insurance Premiums &amp; Other Fees</b>	<b>90,896.13</b>	<b>60,726.69</b>

**Other Maintenance & Operating Expenses**

Advertising Expenses	1,500.00	-
Representation Expenses	744,604.40	1,190,785.84
Rent/Lease Expenses- Rents- Bldgs & Structure	125,380.54	403,200.00



Rents - Equipments	38,850.00	13,653.00
Printing & Binding Expenses	295,640.00	574,878.00
Membership Dues & Contributions to Organization	0.00	7,500.00
Transportation and Delivery Expense	674.00	-
Taxes, Duties & Licenses	21,850.00	-
Subscription Expenses	34,051.50	40,698.80
Rents - Living Quarters	0.00	17,500.00
Other Maintenance & Operating Expenses	<u>322,255.57</u>	<u>363,219.74</u>
<b>Total Other Maintenance &amp; Other Operating Expense:</b>	<b>1,584,806.01</b>	<b>2,611,435.38</b>
<b>TOTAL MAINTENANCE AND OPERATING EXPENSE</b>	<b>18,112,456.40</b>	<b>17,471,768.94</b>
<b>Financial Expenses</b>		
<b>Non-Cash Expenses</b>		
Depreciation Expense - Office Equip't.	71,881.56	178,806.98
Depreciation Expense - Water Supply System		-
Depreciation Expense - F&F	7,632.00	7,305.15
Depreciation Expense - IT	265,043.13	467,071.79
Depreciation Expense - Comm'n. Equip't.	3,564.00	8,667.00
Depreciation Expense - MV	389,610.00	389,610.00
Impairment Loss- Loans Receivable	0.00	5,486,075.17
Loss on Sale of PPE	<u>0.00</u>	<u>496,454.70</u>
<b>Total Non-Cash Expenses</b>	<b>737,730.69</b>	<b>7,033,990.79</b>
<b>Surplus (Deficit) from Current Operations</b>	<b>-54,376,307.77</b>	<b>11,983,089.76</b>
Subsidy from National Government	<b>339,700,847.86</b>	<b>345,234,038.50</b>
Less:		
Financial Assistance to LGUs		2,082,800.00
Subsidies - Others	<u>158,288,356.15</u>	<u>116,890,063.39</u>
	<b>158,288,356.15</b>	<b>118,972,863.39</b>
<b>Net Financial Assistance/Subsidy</b>	<b>181,412,491.71</b>	<b>226,261,175.11</b>
<b>Surplus/Deficit for the Period</b>	<b><u>127,036,183.94</u></b>	<b><u>238,244,264.87</u></b>

Prepared by:

**GSHELIA F. CAPALUNGAN, CPA**

Administrative Assistant I

Certified Correct:

**SATURNINO A. MARTINEZ**

Accountant III

**DEPARTMENT OF LABOR & EMPLOYMENT**  
**Regional Office No. 2**  
**ALL FUNDS STATEMENT OF CASH FLOWS**  
**For the Year Ended December 31, 2017**

	<u>2017</u>	<u>2016</u>
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Receipt of Notice of Cash Allocation	411,517,261.58	448,386,359.40
Collection of Income/Revenue	15,936,480.00	85,107,621.64
GOCCs		
Collection of Receivables	116,218.00	701,065.00
Receipt of Inter-Agency Fund Transfers		
Receipt of Intra-Agency Fund Transfers		
Trusts Receipts	3,288,492.45	9,064,612.92
Other Receipts	1,467,278.02	393,261.97
Adjustments	682,207.35	591,607.26
<b>Total Cash Inflows</b>	<b>433,007,937.40</b>	<b>544,244,528.19</b>
<b>Cash Outflows</b>		
Replenishment of Negotiated MDS Check (for BTR)		
Remittance to National Treasury (regular)	17,524,398.28	86,208,716.35
Remittance to National Treasury (aep)		16,309,695.18
Payment of Expenses	155,092,437.22	140,698,730.77
Purchase of Inventories	153,232.24	814,783.91
Purchase of Consumable Biological Assets		
Grant of Cash Advances	134,731,797.75	175,597,928.98
Prepayments	99,808.62	96,092.23
Refund of Deposits		
Payment of liabilities	45,204,233.55	8,863,245.04
Grant of Financial Assistance/Subsidy		
Release of Inter-Agency Fund Transfers		
Release of Intra-Agency Fund Transfers		
Other Disbursements	1,636,650.23	5,447,209.94
Reversal of Unutilized NCA	84,814,687.48	113,219,068.00
Adjustments	-	-
<b>Total Cash Outflows</b>	<b>439,257,245.37</b>	<b>547,255,470.40</b>
<b>Net Cash Provided by (used in) Operating Activities</b>	<b>(6,249,307.97)</b>	<b>(3,010,942.21)</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of PPE		11,190.00
Sale of Investments		
<b>Total Cash Inflows</b>		<b>11,190.00</b>
<b>Cash Outflows</b>		
Purchase of Property, Plant and Equipment	2,827,240.40	843,442.26
<b>Total Cash Outflows</b>	<b>2,827,240.40</b>	<b>843,442.26</b>

<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(2,827,240.40)</b>	<b>(832,252.26)</b>
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Increase (Decrease) in Cash</b>	<b>(9,076,548.37)</b>	<b>(3,843,194.47)</b>
<b>Beg. Balance, January</b>	<b>15,872,744.95</b>	<b>19,715,939.42</b>
<b>Ending Balance</b>	<b><u>6,796,196.58</u></b>	<b><u>15,872,744.95</u></b>

Prepared By:

**GSHELIA F. CAPALUNGAN, CPA**

Administrative Assistant 1

Certified Correct:

**SATURNINO A. MARTINEZ**

Accountant III

**DEPARTMENT OF LABOR & EMPLOYMENT**  
**Regional Office No. 2**  
**ALL FUNDS DETAILED STATEMENT OF CASH FLOWS**  
**AS OF DECEMBER 31, 2017**

<b>Cash Flows from Operating Activities</b>	<b><u>2017</u></b>	<b><u>2016</u></b>
<b>Cash Inflows</b>		
Receipt of NCA/NTA/TRA	<u>411,517,261.58</u>	<u>448,386,359.40</u>
Receipt of NCA	223,193,605.00	201,575,266.40
Receipt of NTA	188,323,656.58	246,811,093.00
Constructive Receipt of TRA		
Collection of Income	<u>15,936,480.00</u>	<u>85,107,621.64</u>
Collection of Service Income	15,936,480.00	85,107,621.64
Collection of Receivables	<u>116,218.00</u>	<u>701,065.00</u>
Collection of Receivable from Audit Disallowances	116,218.00	701,065.00
Trusts Receipts		
Collection of Other Trust Receipts	<u>3,288,492.45</u>	<u>9,064,612.92</u>
RCC	1,516,010.53	678,463.60
AEP		2,736,000.00
SAP	1,392,200.00	4,947,000.00
USAB	380,281.92	703,149.32
Other Receipts	<u>1,467,278.02</u>	<u>393,261.97</u>
Refund of overpayment of Personnel Services		187.50
Refund of overpayment of MOOE	50.00	2,035.20
Receipt of Refund of Cash Advance	1,467,228.02	383,639.19
Other Miscellaneous Receipts		7,400.08
Adjustments	<u>682,207.35</u>	<u>591,607.26</u>
Restoration of cash for cancelled/lost/stale checks/ADA	682,207.35	591,607.26
<b>Total Cash Inflows</b>	<u><b>433,007,937.40</b></u>	<u><b>544,244,528.19</b></u>
<b>Cash Outflows</b>		
Remittance to Nat'l Treasury	<u>17,524,398.28</u>	<u>86,208,716.35</u>
REGULAR		
Remittance to Nat'l Treasury	<u>-</u>	<u>16,309,695.18</u>
AEP		
Payment of Expenses	<u>155,092,437.22</u>	<u>140,698,730.77</u>
Payment of personnel services	43,035,643.70	41,347,960.24
Payment of maintenance and other operating expenses	16,146,066.89	17,471,768.94
Payment of Subsidies - Others	58,299,183.85	48,451,788.30
Payment of expense of SPES	37,611,542.78	33,427,213.29
Purchase of Inventories	<u>153,232.24</u>	<u>814,783.91</u>
Purchase of inventory held for consumption	153,232.24	814,783.91
Purchase of Semi Expandable Info. & Com'n Equipment	-	-
Purchase of Semi Expandable Furniture & Fixture	-	-
Purchase of Semi Expendable Machinery	-	-

Grant of Cash Advances	<u>134,731,797.75</u>	<u>175,597,928.98</u>
Other Receivables	-	10,010.00
Advances to Officers & Employees	124,888.35	50,000.00
Advances for payroll	63,000.00	87,700.00
Advances to Special Disbursing Officer	56,762,666.30	23,422,271.68
Due from officers and employees	-	187.50
Due from LGU's	75,561,526.10	152,027,759.80
Due from NGO/ Pos	2,219,717.00	
Prepayments	<u>99,808.62</u>	<u>96,092.23</u>
Prepaid Rent		22,792.73
Prepaid Insurance	13,881.80	73,299.50
Other Prepayments	85,926.82	
Payment of liabilities	<u>45,204,233.55</u>	<u>8,863,245.04</u>
A/P-Other Creditor	34,026,831.88	6,910,840.27
Due to Officers & Employees	11,177,401.67	1,211,556.73
A/P SPES Beneficiaries	-	740,772.66
Due to GSIS	-	75.38
Other Disbursements	<u>1,636,650.23</u>	<u>5,447,209.94</u>
Utilization of petty cash fund	-	65,000.00
Other Disbursements		5,220,898.94
	SAP	
	1,601,566.96	
	USAB	
	838.27	
	RCC	
	34,245.00	161,311.00
Reversal of Unutilized NCA	<u>84,814,687.48</u>	<u>113,219,068.00</u>
<b>Total Cash Outflows</b>	<b>439,257,245.37</b>	<b>547,255,470.40</b>
<b>Net Cash Provided by (used in) Operating Activities</b>	<b>(6,249,307.97)</b>	<b>(3,010,942.21)</b>
<b>Cash Flows from Investing Activities</b>	<u>-</u>	<u>-</u>
<b>Cash Inflows</b>		
Proceeds from Sale of PPE	-	11,190.00
<b>Total Cash Inflows</b>	<u>-</u>	<u>11,190.00</u>
<b>Cash Outflows</b>		
Purchase of Property, Plant and Equipment	<u>2,827,240.40</u>	<u>843,442.26</u>
Office Equipment	328,000.00	180,690.00
Information & Communication Technology Equipment	2,463,570.40	460,771.56
Furniture and Fixture	-	84,800.00
CIP- Building & Structures	-	117,180.70
Water Supply System	35,670.00	
<b>Total Cash Outflows</b>	<b>2,827,240.40</b>	<b>843,442.26</b>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(2,827,240.40)</b>	<b>(832,252.26)</b>
<b>Net Cash Provided by (Used in) Financing Activities</b>	<u>-</u>	<u>-</u>
<b>Increase (Decrease) in Cash</b>	(9,076,548.37)	(3,843,194.47)
<b>Beg. Balance, January 1, 2017</b>	<u>15,872,744.95</u>	<u>19,715,939.42</u>
<b>Ending Balance December 31, 2017</b>	<u>6,796,196.58</u>	<u>15,872,744.95</u>

Prepared by:

GSHELIA F. CAPALUNGAN, CPA

Administrative Assistant I

Certified Correct:

SATURNINO A. MARTINEZ

Accountant III

**DEPARTMENT OF LABOR & EMPLOYMENT**  
Regional Office No. 2  
**ALL FUNDS STATEMENT OF NET ASSETS/EQUITY**  
For the Year Ended December 31, 2017

	<u>NOTE</u>	<u>2017</u>	<u>2016</u>
<b>Balance at January 1</b>		<b>221,332,538.31</b>	<b>100,905,732.23</b>
Changes in Accounting Policy			
Prior Period Adjustments	12.2	(99,889,475.81)	(31,608,742.44)
Other Adjustments			-
<b>Restated Balance</b>		<u><b>121,443,062.50</b></u>	<u><b>69,296,989.79</b></u>
<b>Changes in Net Assets/Equity for the Calendar Year</b>			
Adjustment of Net Revenue recognized directly in net assets/equity		(17,524,398.28)	(86,208,716.35)
Surplus for the Period		<u>127,036,183.94</u>	<u>238,244,264.87</u>
<b>Total recognized revenue &amp; expense for the period</b>		<u><b>109,511,785.66</b></u>	<u><b>152,035,548.52</b></u>
<b>Balance at December 31</b>		<u><b>230,954,848.16</b></u>	<u><b>221,332,538.31</b></u>

Prepared By:

Certified Correct:

GSHELIA F. CAPALUNGAN, CPA

Administrative Assistant 1

SATURNINO A. MARTINEZ

Accountant III