

**DEPARTMENT OF LABOR & EMPLOYMENT**  
**Regional Office No. 2**  
**ALL FUNDS DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS OF December 31, 2020**

**ASSETS**

<b>Current Assets</b>	<b><u>2020</u></b>	<b><u>2019</u></b>
<b>Cash &amp; Cash Equivalents</b>	<b>10,190,165.42</b>	<b>9,869,821.73</b>
<b>Cash on Hand</b>	<b>-</b>	<b>780.00</b>
Petty Cash	-	
Cash - Collecting Officers	-	780.00
<b>Cash in Bank-Local Currency</b>	<b>10,190,165.42</b>	<b>9,869,041.73</b>
RCC    Cash in Bank-Local Currency, Current Account- Development Bank of the Philippines (DBP)	7,151,406.54	6,578,225.46
SPES    Cash in Bank-Local Currency, Current Account- Land Bank of the Philippines (LBP)		-
SAWP    Cash in Bank-Local Currency, Current Account- Land Bank of the Philippines (LBP)	661,442.86	397,263.98
SAP    Cash in Bank-Local Currency, Current Account- Land Bank of the Philippines (LBP)	902,533.01	667,392.01
GIP    Cash in Bank-Local Currency, Current Account- Land Bank of the Philippines (LBP)	972,924.27	
USAB    Cash in Bank-Local Currency, Current Account- Land Bank of the Philippines (LBP)	501,858.74	2,226,160.28
<b>Treasury/Agency Cash Accounts</b>	<b>-</b>	<b>-</b>
Cash - Treasury/Agency Deposit, Regular		
Cash - Modified Disbursement System (MDS), Regular	-	
<b>Receivables</b>	<b>434,590,009.67</b>	<b>239,428,858.34</b>
<b>NET VALUE</b>	<b>-</b>	<b>-</b>
Loans Receivable-Others	5,472,913.93	5,486,075.17
less: Allowance for Impairment Loans Receivables-Others	5,472,913.93	5,486,075.17
	-	
<b>Inter-Agency Receivables</b>	<b>369,020,218.22</b>	<b>239,107,541.74</b>
Due from National Government Agencies	19,650,000.00	19,650,000.00
Due from Local Government Units	344,918,734.34	216,835,657.86
Due from Non-Government Organizations/People's Organizations	4,451,483.88	2,621,883.88
<b>Other Receivables</b>	<b>65,569,791.45</b>	<b>321,316.60</b>
Receivables - Disallowances/Charges	248,263.51	320,663.47
Due from Officers and Employees		
Other Receivables	65,321,527.94	653.13

<b>Inventories</b>	<b>527,241.88</b>	<b>1,833,356.26</b>
Office Supplies Inventory	527,241.88	66,029.45
Semi- Expendable Office Equipment	-	3,199.75
Semi-Expendable Information and Communications Technology Equipment	-	1,244,937.50
Semi-Expendable Communication Equipment	-	221,373.00
Semi-Expendable Sports Equipment	-	9,200.00
Semi- Expendable Furniture and Fixture	-	242,716.56
Semi-Expendable Books	-	45,900.00
Semi - Expendable Machinery	-	-
<b>Other Current Assets</b>	<b>230,684,403.23</b>	<b>146,695,435.85</b>
<b>Advances</b>	<b>230,089,735.54</b>	<b>146,470,454.14</b>
Advances for Payroll		
Advances to Special Disbursing Officer	230,089,735.54	146,389,369.07
Advances to Officers and Employees	-	81,085.07
<b>PREPAYMENTS</b>	<b>594,667.69</b>	<b>224,981.71</b>
Prepaid Rent	225,550.00	72,000.00
Prepaid Insurance	40,297.07	2,293.41
Other Prepayments	328,820.62	150,688.30
<b>TOTAL CURRENT ASSETS</b>	<b>675,991,820.20</b>	<b>397,827,472.18</b>
<b>Non- Current Assets</b>		
<b>Property, Plant &amp; Equipment</b>		
Land	<b>501,558.00</b>	<b>501,558.00</b>
Other Land Improvements	<b>1,499,999.99</b>	<b>1,499,999.99</b>
Office Equipment	2,235,658.16	2,253,748.16
Less: Accumulated Depreciation - Office Equipment	922,813.40	612,345.53
<b>Net Value</b>	<b>1,312,844.76</b>	<b>1,641,402.63</b>
Furnitures and Fixtures	514,649.20	329,059.20
Less: Accumulated Depreciation - Furnitures and Fixtures	114,165.66	27,777.43
<b>Net Value</b>	<b>400,483.54</b>	<b>301,281.77</b>
Information and Communications Technology Equipment	9,818,366.36	8,841,880.36
Less: Accumulated Depreciation - Information and Communications Technology Equipment	3,357,156.44	1,541,763.70
<b>Net Value</b>	<b>6,461,209.92</b>	<b>7,300,116.66</b>
Communication Equipment		
Less: Accumulated Depreciation - Communication Equipr	-	-
<b>Net Value</b>	<b>-</b>	<b>-</b>
Motor Vehicle	6,902,520.00	5,562,520.00
Less: Accumulated Depreciation - Motor Vehicle	3,195,331.80	2,807,805.00
<b>Net Value</b>	<b>3,707,188.20</b>	<b>2,754,715.00</b>
Other Property, Plant and Equipment	2,388,478.50	2,320,218.50
Less: Accumulated Depreciation - Other Property, Plant and Equipment	1,299,976.92	1,299,976.92
<b>Net Value</b>	<b>1,088,501.58</b>	<b>1,020,241.58</b>
Sports Equipment	20,350.00	20,350.00
Less: Accumulated Depreciation - Sports Equipment	1,831.50	-
<b>Net Value</b>	<b>18,518.50</b>	<b>20,350.00</b>

Project Fund	Other Property, Plant and Equipment	14,646,184.92	14,646,184.92
	Other Assets	-	
	Construction in Progress-Buildings and Other Structures	<u>152,850.70</u>	<u>152,850.70</u>
	<b>TOTAL PPE</b>	<u>29,789,340.11</u>	<u>29,838,701.25</u>
	<b>Total Non-Current Assets</b>	<u>29,789,340.11</u>	<u>29,838,701.25</u>
	<b>TOTAL ASSETS</b>	<u>705,781,160.31</u>	<u>427,666,173.43</u>
<b>LIABILITIES AND NET ASSETS/EQUITY</b>			
<b>Current Liabilities</b>			
	<b>Financial Liabilities</b>	<u>8,137,631.68</u>	<u>176,786,240.88</u>
	Accounts Payable	493,839.63	174,224,614.78
	Due to Officers and Employees	1,115,446.11	2,561,626.10
	Other Payables	6,528,345.94	
	<b>Inter-Agency Payables</b>	<u>289,138.02</u>	<u>28,085.00</u>
	Due to BIR	-	-
	Due to GSIS	2,193.86	
	Due to GSIS - Life and Retirement Premium	-	-
	Due to GSIS - Salary Loan	-	-
	Due to GSIS - Policy Loan	-	-
	Due to PAG-IBIG	258,442.74	
	Due to PAG-IBIG Premium	-	-
	Due to PAG-IBIG Multi-Purpose Loan	-	-
	Due to PAG-IBIG Housing Loan	-	-
	Due to PHILHEALTH	416.42	-
	Due to Other NGAs	28,085.00	28,085.00
	Due to other GOCCs	-	-
	<b>Total Current Liabilities</b>	<u>8,426,769.70</u>	<u>176,814,325.88</u>
	<b>Non-Current Liabilities</b>		
	<b>Trust Liabilities</b>	<u>11,546,841.15</u>	<u>9,881,021.73</u>
SAP	Due to Central Office	903,733.01	668,592.01
SAWP	Trust Liabilities	2,991,042.86	397,263.98
RCC	Trust Liabilities	7,150,206.54	6,589,005.46
USAB	Trust Liabilities	501,858.74	2,226,160.28
	<b>TOTAL LIABILITIES</b>	<u>19,973,610.85</u>	<u>186,695,347.61</u>
	<b>NET ASSETS/EQUITY</b>		
	Accumulated Surplus/Deficit	<u>685,807,549.46</u>	<u>240,970,825.82</u>
	<b>Total Net Assets/Equity</b>	<u>685,807,549.46</u>	<u>240,970,825.82</u>
	<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<u>705,781,160.31</u>	<u>427,666,173.43</u>

Prepared by:

  
**ABIGAIL M. ALFONSO**  
 LEO II (Contractual)

Certified Correct:

  
**SHELIA F. CAPALUNGAN**  
 Accountant II